



The Great Bay Insurance Group

NJ COASTAL HOMEOWNERS PRODUCT GUIDE

PRODUCTS <i>HO-3 & HO-5 (ISO Forms)</i> <i>Dwelling Fire (ISO HO-3 Form)</i>		PRIMARY & SECONDARY <i>(including Seasonal & Rentals)</i>	
YEAR BUILT		YES	
1950 and Newer		Referral	
Prior to 1950			
COVERAGES		HO-3	HO-5
Coverage "A" - Dwelling	Minimum	\$100,000	\$300,000
	Maximum	\$4,000,000 (Maximum Total Insurable Value \$4,000,000)	\$4,000,000 (Maximum Total Insurable Value \$4,000,000)
Coverage "B" - Other Structures <i>OPTIONAL</i>	Minimum	0%	0%
	Maximum	100% of Coverage A	100% of Coverage A
Coverage "C" - Contents <i>OPTIONAL</i>	Minimum	0%	0%
	Maximum	100% of Coverage A	100% of Coverage A
Coverage "D" - Loss of Use <i>OPTIONAL</i>	Minimum	0%	0%
	Maximum	50% of Coverage A	50% of Coverage A
Coverage "E" - Liability <i>OPTIONAL</i>	Limits Available	Exclude (\$0), \$100,000, \$300,000, \$500,000 & \$1,000,000 options	Exclude (\$0), \$100,000, \$300,000, \$500,000 & \$1,000,000 options
Coverage "F" - Medical Payments <i>OPTIONAL</i>	Limits	Exclude (\$0), \$1,000, \$2,500, \$5,000 or \$10,000	Exclude (\$0), \$1,000, \$2,500, \$5,000 or \$10,000
UNDERWRITING			
Updates		25 years, 1995. Refer if Older	25 years, 1995. Refer if Older
Roof Age		20 years. Refer if older	20 years. Refer if older
Protection Class		Ineligible 9, 10	Ineligible 9, 10
Trusts, LLC's, Corps, 2-4 Unit Condo Assoc.		Eligible	Eligible
DEDUCTIBLES			
All Other Perils Deductible	Mandatory	\$1,000 \$1,500 \$2,000 \$2,500 \$3,000 \$4,000 \$5,000 \$7,500 \$10,000	\$1,000 \$1,500 \$2,000 \$2,500 \$3,000 \$4,000 \$5,000 \$7,500 \$10,000
Wind Deductible	Optional	1%, 2%, 3%, 4%, 5%	1%, 2%, 3%, 4%, 5%
Hurricane Deductible	Optional	1%, 2%, 3%, 4%, 5%	1%, 2%, 3%, 4%, 5%
ENDORSEMENTS			
Extended Replacement Cost	Limits	125% or 150% Available	
Mechanical Breakdown	Limits	Available for \$25-\$30	
Water Back Up	Limits	Up to \$75,000	
Loss Assessment	Limits	\$1,000 INCLUDED (\$5,000, \$10,000 or \$25,000 can be purchased for additional premium)	
Jewelry, Valuables & Collectables	Limits	Blanket or Scheduled options available for an additional premium	
Personal Injury	Limits	\$100,000 available for \$13 additional premium	
Replacement Cost on Contents	Limits	Available for an additional premium of +15%	
Coverage C -- All Perils	Limits	Available for an additional premium of +10%	
Mold & Fungi	Limits	\$10,000 personal property/\$50,000 liability included (Increased limits of \$25,000 or \$50,000 personal property, and \$100,000 liability can be purchased for an additional premium)	
Increased Ordinance & Law	Limits	10% included (25% & 50% available for an additional premium)	