

The Great Bay Insurance Group



Great Bay Insurance Company

- First New Jersey-Domiciled Homeowners Insurance Company in over 25 Years
- Rated "A, Exceptional" by Demotech
- Based locally on the NJ coast in West Atlantic City
- Over 70 years of management experience with coastal NJ homeowners insurance

NJ Coastal Homeowners HO-3 & HO-5 Program

Program Highlights

Coverage Limits That Meet Your Needs:

(Choose only the coverages levels you need)

- Dwelling Limit (Coverage A) \$100,000 to \$4,000,000
- Customize limits - Coverages B, C, D
 - Other Structures - Coverage B: 0%-100%
 - Contents - Coverage C: 0%-100%
 - Loss of Use - Coverage D: 0%-50%
- Coverage E - Liability can be completely removed
- Coverage F – Medical Payments can be completely removed
- Liability Limits from \$100,000 to \$1,000,000
- Medical Payments from \$1,000 to \$10,000
- Water Back-Up Coverage up to \$75,000

Deductible Options:

- AOP Deductibles - \$1,000 minimum
- No Wind or Hurricane deductible required
- Many price-reducing AOP, Wind & Hurricane Deductible options available

Occupancy

- Primary, Secondary / Seasonal
- Part-Time Rentals

Underwriting Referrals

- Built prior to 1950
- TIV > \$1,000,000
- 25+ years since last electrical, plumbing or HVAC renovation
- Roof older than 20 years
- Protection Classes 8, 9 & 10

Optional Endorsements & Discounts

Endorsements:

- Extensive Optional Endorsements & Increased Limits!

Discounts:

- 10% Auto Companion Discount (with your Agency)
- 10%-20% Previous Insurance/new purchase or lease discount
- 5% Loyalty discount after year 1 with Great Bay
- 7% Age-of-Insured discount (>= 65 years)
- 10% Loss-Free discount on new business (3 years)
- 9% Primary Home discount
- Year of last update – big savings for recent updates

Eligibility & Other Key Points of Differentiation:

- Can be used to replace a Dwelling Fire Policy
- Prior losses acceptable
- No coastal restrictions
- No distance-to-coast pricing
- No credit-scoring or insurance-scoring
- No mandatory replacement-cost calculator
- Trusts, LLCs, Corporations, 2-4 Unit Condo Associations qualify
- No large "sub limit" surprises "water, dogs, etc."
- 1, 2, & 4 payment installment plans
- Credit/debit cards & EFT accepted
- Consent-to-rate for customized rates & special risks
- Property Inspections – Three Options
 - Traditional third-party on-site field inspection
 - Self-Inspection by insured (easy-to-use phone app)
 - No Inspection by insured choice (+35% surcharge)



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